

FISCAL IMPACT STATEMENT ON BILL NO. **S1**

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TO:	The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Allan Kincaid		
DATE:	January 27, 2009	SBD:	2009051

AUTHOR:	Senator McConnell	PRIMARY CODE CITE:	Joint Resolution
SUBJECT:	State Appropriations		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 1 is a Joint Resolution proposing an amendment to Section 7, Article X of the Constitution of South Carolina, 1895, relating to the requirement for the state and its political subdivisions to have budget processes designed to keep revenues and expenditures in balance.

EXPLANATION OF IMPACT:

The State Election Commission indicates there will be no impact on the General Fund of the State or on Federal and/or other funds. While there is a cost associated with printing a referendum ballot, the funding for statewide general elections is sufficient to cover this cost.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:



Harry Bell
Assistant Director, Office of State Budget